



THE CITY OF SAN DIEGO

FOR IMMEDIATE RELEASE

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Sanders to Visit Bond Rating Agencies Thursday *First Meeting with Agencies Opens Dialogue with New Administration*

San Diego – Mayor Jerry Sanders and members of his financial recovery team will visit with the three bond rating agencies based in San Francisco on Thursday: Fitch Ratings; Moody's Investors Service; and Standard & Poor's. This will be the new mayor's first opportunity to meet face to face with representatives from the agencies to personally inform them of his recovery plans for the City.

The visits, intended to educate and build trust in the new administration, are an important first step toward accessing the public finance markets for major capital improvement projects that have been delayed for years. The meetings will also be important so that the City's team can hear the priorities and concerns of the bond raters.

Joining Mayor Sanders will be: Chief Operating Officer Ronne Froman; Chief Financial Officer Jay Goldstone; Mark Blake, Deputy City Attorney; City Communications Director Fred Sainz; and John McNally, the City's outside disclosure counsel (Hawkins, Delafield & Wood).

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